IN THE UNITED STATES BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT OF TENNESSEE

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| IN RE: | ) | |
| | ) | |
| MILBURN LAFAYETTE HOGUE | ) | BK. NO. 08-02558-GP1-13 |
| MELANIE STARR HOGUE | ) | JUDGE PAINE |
| 309 WOODS DR. | ) | |
| COLUMBIA, TN 38401 | ) | |
| | ) | |
| SSN: XXX-XX-2405 | ) | |
| SSN: XXX-XX-0394 | ) | |
| DEBTOR(S) | ) | |

JOINT STIPULATIONS FOR PURPOSES OF HEARING ON DEBTORS' EXEMPTIONS AND HEARING ON CONFIRMATION

Henry E. Hildebrand, III, Standing Trustee for Chapter 13 matters in the Middle District of Tennessee and Steven L. Lefkovitz, Counsel to Debtors, respectfully submits the following stipulations:

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1. Debtors'filed a voluntary petition under Chapter 13 of Title 11 on March 27, 2008.

2. Debtors'own real property located at 309 Woods Drive, Columbia, TN, 38401.

3. 309 Woods Drive, Columbia, TN, 38401 is the Debtors' principal residence.

4. For purposes of this hearing, the market value of the property at the time of filing was $136,100.00.

5. First Farmers & Merchants Bank, P O Box 1148, Columbia, TN, 38402-1148, holds the first mortgage in the amount of $54,744.61.

6. Regions Bank, Consumer Collections, P O Box 11407, Drawer 550, Birmingham, AL, 35246-0550, holds the second mortgage **in the amount of $17,674.48.**

7. Debtors' claimed an exemption of $50,000.00 on property located at 309 Woods

Drive, Columbia, TN, 38401.

8. Debtors' have one child, six years of age.

9. Debtors' are married and living together.

10. No court order has been entered awarding Debtor's custody of any child.

11. With a $50,000.00 exemption the unsecured creditors, totaling $86,804.23, must receive $4014.52. Unsecured creditors would thus receive a dividend of 4%.

12. With a $25,000 exemption the unsecured creditors, totaling $86,804.23, must receive $29,014.91. Unsecured creditors would receive a dividend of 33%.

13. With a $7500.00 exemption the unsecured creditors, totaling $86,804.23, must receive $46,514.91. Unsecured creditors would receive a dividend of 53%.

AGREED TO:

/s/ Henry E. Hildebrand, III

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Henry E. Hildebrand, III
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/s/ Steven L. Lefkovitz

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